



Peacock Gap Homeowners Association

RESOLUTION OF THE BOARD OF DIRECTORS OF THE PEACOCK GAP HOMEOWNERS ASSOCIATION AMENDING THE ASSOCIATION'S BYLAWS

WHEREAS:

1. The Association is governed, in part, by Bylaws that were adopted upon the Association's founding and subsequently amended (the "Amended Bylaws").
2. Article X of the Amended Bylaws provides that they may be amended by the Board of Directors of the Association (the "Board").
3. The Amended Bylaws define a quorum, for purposes of Board of Director meetings, as seven.
4. The ability of the Board to conduct business has been impeded frequently by its inability to obtain a quorum.
4. The Board met in regular monthly session on October 4, 2017 and a quorum was present.
5. A resolution was introduced and discussed at that meeting to amend the Amended Bylaws to revise the quorum requirement so that it is based on the number of people serving on the Board at the time of a given meeting.

NOW, THEREFORE, BE IT RESOLVED THAT:

Article IV of the Amended Bylaws of the Peacock Gap Homeowners Association is hereby amended by changing the paragraph titled BOARD OF DIRECTORS - Quorum so that the heading and first sentence thereof read as follow:

BOARD OF DIRECTORS - Quorum

Subject to the provisions of this Article IV and the provisions of Article V of these Bylaws, a majority of sitting members of the Board of Directors (but no less than five) shall constitute a quorum for the transaction of business, and the act of a majority of the Directors present at any meeting at which there is a quorum shall be the act of the Board of Directors.

The remainder of that paragraph shall not be changed by this amendment.

The amendment shall be effective immediately upon its adoption.

I, Robert J. David, do hereby certify that I am the duly elected and qualified Corporate Secretary and keeper of the records of the Peacock Gap Homeowners Association and that the foregoing is a true and correct copy of the Resolution adopted by the Board of Directors of such Association at their meeting on October 4, 2017.

Signed: [signed copy on file]
Robert J. David, Secretary

Date: October 4, 2017.